

1 Business Loan Application Applicant/Request



Applicant - Registered Business Name		State Incorporated or Registered	Month/Year Established
Business' Physical Address		City, State	Zip
Business' Mailing Address (if different)		City, State (if different)	Zip (if different)

Phone	Fax	email	website
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Primary Business Activity	Business Tax ID	Duns Number
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How many employees (including the owners) does the business have now?		How many employees will you hire as a result of this project?	
Full time (30.5 hrs/wk or more)	Part time (less than 30.5 hrs/wk)	Full time (30.5 hrs/wk or more)	Part time (less than 30.5 hrs/wk)

Is at least 51% of this business owned by a US Citizen or residents of the United States after being legally admitted for permanent residence (green card holders?)	YES	NO
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Ownership Listing				
	First Name	Full Middle Name (Required)	Last Name	% Ownership
1				
2				
3				
4				

Please attach list if needed. Note: Total must equal 100%

Project Description (why is a loan needed?):

Source	Amount	Comments (Including status of application and approval)	
Loan Requested from NCIC:			
Owner/Applicant Cash Injection:			
Other/Not yet identified			
Total Project Amount:		If helpful, NCIC can assist in defining other funding partners	
Collateral available to support the loan request to NCIC:		Value	Existing liens on collateral

2 Business Loan Application Attachments and Signatures



The following supporting information is being sent to NCIC with this application:

Description	Comments
Most recent 3 years business federal tax returns	
Most recent 3 years personal federal tax returns	
Year to Date Financials (Profit & Loss and Balance Sheet)	
12 month projected cash flow	
Business Plan (required for start-ups and those in operation for less than 2 years)	
Business Debt Schedule (see separate form)	
Personal Financial Statement (see separate form)	

By submitting this application, the applicant is agreeing that loan related fees, expenses and alike are the applicant's responsibility, be it legal, UCC filing and recording fees, taxes or otherwise.

NCIC's interest rates are calculated based on the risk of the loan. Therefore to achieve the optimal rate, the applicant is encouraged to work with us in structuring a solution to mitigate that risk.

NCIC Loan Administration Fee is equal to the greater of 1% of the loan amount or \$500, payable at closing.

Signatures

Undersigned hereby certifies that the enclosed application information including all attachments, exhibits, schedules and supporting documents are valid, accurate and complete as of the stated date(s). These statements are made for the purpose of obtaining a loan. False statements may result in the forfeiture of benefits. I/We authorize disclosure of all information submitted in connection with this application to any financial institution interested in participating in this financing. I/We consent to have NCIC obtain any and all information regarding my/our employment, checking and/or savings accounts, credit obligations and all other credit matters which it may require in connection with this application.

Business Owner Name 1	Business Owner Name 2
Signature	Signature
Date	Date
Business Owner Name 3	Business Owner Name 4
Signature	Signature
Date	Date

3 Business Loan Application Credit Authorization



Business Owner 1

I hereby authorize Northern Community Investment Corporation to conduct credit investigations and verifications and to obtain credit bureau reports (including consumer and/or business credit report) on the undersigned and any other entity of which I am a principal.

In addition, and notwithstanding anything to the contrary, I also expressly authorize the release of any financial/organizational information or data from third party sources (Banks, Financial Institutions, Insurance Companies, Attorneys, Accountants, Credit Unions, etc.) to Northern Community Investment Corporation upon its written or verbal request.

Name				
Social Security Number	Date of Birth	Name of Primary Employer	Yrs. Service	Home (own/rent)
Work email		Home email		
Physical Home Address	Home Mailing Address if Different	City	State	Zip Code
		Yes/No	Please provide details, attach additional pages as needed.	
Have you or any officers of the company ever been involved in bankruptcy proceedings?				
Are you or your business involved in any lawsuits, or aware of any pending lawsuits?				
Are you required to pay child support?				
If yes, are all child support obligations current?				

Please list all other business entities that you own:			

The following information is requested by the Federal Government in order to monitor the lender's compliance with the Equal Credit Opportunity Act. You are not required to furnish the information, but are encouraged to do so. The law requires the lender may neither discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations the lender is required to note race and sex on the basis of visual observation or surname. Please select "Yes" from the dropdown box when applicable. If not, select "No" or leave blank.

Female	Male
Hispanic or Latino	Not Hispanic or Latino
White	
Black or African American	
American Indian or Alaska Native	
Asian	
Native Hawaiian or Other Pacific Islander	

NCIC discounts loans 0.5% for Veterans. The following information is for this purpose as well as reporting to the Federal Government for the above reasons and purposes. If you choose not to furnish, we will assume you are not a Veteran.

Veteran	Non-Veteran	Service Disabled Veteran
Signature	Date	

3 Business Loan Application Credit Authorization



Business Owner 2

I hereby authorize Northern Community Investment Corporation to conduct credit investigations and verifications and to obtain credit bureau reports (including consumer and/or business credit report) on the undersigned and any other entity of which I am a principal.

In addition, and notwithstanding anything to the contrary, I also expressly authorize the release of any financial/organizational information or data from third party sources (Banks, Financial Institutions, Insurance Companies, Attorneys, Accountants, Credit Unions, etc.) to Northern Community Investment Corporation upon its written or verbal request.

Name				
Social Security Number	Date of Birth	Name of Primary Employer	Yrs. Service	Home (own/rent)
Work email		Home email		
Physical Home Address	Home Mailing Address if Different	City	State	Zip Code
		Yes/No	Please provide details, attach additional pages as needed.	
Have you or any officers of the company ever been involved in bankruptcy proceedings?				
Are you or your business involved in any lawsuits, or aware of any pending lawsuits?				
Are you required to pay child support?				
If yes, are all child support obligations current?				

Please list all other business entities that you own:			

The following information is requested by the Federal Government in order to monitor the lender's compliance with the Equal Credit Opportunity Act. You are not required to furnish the information, but are encouraged to do so. The law requires the lender may neither discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations the lender is required to note race and sex on the basis of visual observation or surname. Please select "Yes" from the dropdown box when applicable. If not, select "No" or leave blank.

Female	Male
Hispanic or Latino	Not Hispanic or Latino
White	
Black or African American	
American Indian or Alaska Native	
Asian	
Native Hawaiian or Other Pacific Islander	

NCIC discounts loans 0.5% for Veterans. The following information is for this purpose as well as reporting to the Federal Government for the above reasons and purposes. If you choose not to furnish, we will assume you are not a Veteran.

Veteran	Non-Veteran	Service Disabled Veteran
Signature	Date	

PLEASE NOTE:

Each person with 20% or more ownership of the applicant business is required to complete and sign a separate Credit Authorization. (For those completing this form electronically, additional Credit Authorizations are provided in the tabs below.) Each person who is required to complete a Credit Authorization is also required to complete a Personal Financial Statement (form provided separately).

Thank you for completing this form.

So we can process your request promptly, please:

1. Save this completed file
2. Print the information on each tab that was completed and sign the Application and the Credit Authorization.
3. Email, mail and/or deliver the Excel file, the signed documents and the attachments to:

Aaron Krone

Business Resource Manager

Northern Community Investment Corporation

51 Depot Square, Suite 2

St Johnsbury, VT 05819

akrone@ncic.org

(802) 748 - 5101 x 2021

www.ncic.org

We look forward to working with you!